THE CITY BANK LIMITED
RULES & CONDITIONS GOVERNING THE LICENSING OF LOCKER

1. Lockers will be rented for a period of one year from the first instance and will automatically be renewed thereafter from year to year until terminated in accordance with the provisions of the Rules and Conditions as hereinafter set out.

2. The Rentier shall throughout the period of hire, maintain a banking relationship with the Bank. The Bank may, however, at its sole discretion and subject to such terms as it deems fit, waive this condition for the whole or any part of the period of hire. Unless so waived and notwithstanding any other indemnities or Conditions herein contained to the hire of deposit lockers, the hire shall automatically terminate on the cessation of the banking relationship.

3. The Rentier shall have access to the locker at any time during the Bank's business hours which are notified in the branch premises and in accordance with such regulations as shall from time to time be laid down by the Bank (while leaving the locker room after using the locker, the Rentier must make sure that locker has been locked with the key properly).

4. Lockers may be hired in two or more names but not exceeding four and in such cases the Renters must give explicit instructions to the Bank as to whether access is to be allowed to Renters singly or two or more of their number jointly. Locker may be hired by any partnership firm or limited company or other corporate body and in such event only authorised representative(s) of such firm, company, corporate body may operate the locker.

5. All rentals are payable annually in advance. VAT and other charges imposed by the Govt. are applicable & shall be realised from the Renters' account.

6. The Rentier shall not assign or underlet the locker or any part of it, not permit it to be used for the depositing of any liquid or any explosive, dangerous or of an offensive nature, or which may become a nuisance of the Bank or to any of its constituents. The Bank reserves the right of inspection of the contents of lockers.

7. In order to terminate the hire, written notices (which may be given by either Bank or the Rentier) must be given at least one month prior to the expiry date of the Contract and the locker with its contents shall have been surrendered to the Bank not later than noon on the expiry date of the Contract. If the locker and key are not surrendered on the expiry date, the bank will be considered renewed for a further year and rent charged accordingly and the Rentier hereby agrees to pay such rent on demand. In case a locker is hired to more than one person, notice of termination must be signed by all the Renters.

8. In the event of non-payment of rent due by the Rentier, or non-compliance of any of the conditions herein set out, the Rentier shall forfeit all rights to the use of the locker. In such an event the Bank shall give notice in writing to the Rentier demanding payment of all arrears due and the performance by the Rentier of all conditions herein contained and if, before the expiry of one month from the date of the notice the Rentier does not pay the rent or fails to comply with such condition, the Bank shall be entitled to break the contract and either forward (by registered post or other reasonable means at the Rentier's risk) the contents of the locker to the Rentier at her registered address or at the Bank's option to retain and keep the contents of the locker in such other place as it may think fit at an annual rental equal to the amount of the rent payable hereunder.

9. If the keys of the locker are lost by the Rentier, the Bank must be notified without delay. In such an event any expenses to which the Bank may be put in breaking open the locker and substituting a fresh key and keys shall be paid by the Rentier.

10. All repairs required for the locker, box or keys are to be carried out exclusively by workmen nominated by the Bank. The Bank shall have a lien on the contents of the locker for all rental due from the Rentier to the Bank and all expenses to which the Bank may be put in breaking open the locker and substituting a fresh key and keys and the Bank shall be entitled to sell the contents of the locker or any part thereof for the purpose of recovering unpaid rent and any such expenses.

11. Any notice sent to the Rentier by registered post to her/his registered address shall be deemed to have been duly served on the Rentier in the usual course of post.

12. In case of any loss or damage to locker contents or valuables caused by fire, burglary/theft, robbery, robbery and house breaking following upon an act of forceful and violent entry into or exit from the lockers and lock(r)s, the Rentier will be liable for following maximum insured values:

<table>
<thead>
<tr>
<th>Type of locker</th>
<th>Insured Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Small Size Locker</td>
<td>BDT 75,000</td>
</tr>
<tr>
<td>Medium Size Locker</td>
<td>BDT 150,000</td>
</tr>
<tr>
<td>Large Size Locker</td>
<td>BDT 300,000</td>
</tr>
</tbody>
</table>

Any claim of the Rentier regarding loss of locker contents or valuables will not be accepted by the Bank unless any sign of theft, robbery followed by locker breaking, locker distortion and forced entry into the locker is found. The Bank will bear the insurance premium cost. The Bank is not liable in any way if the locker is broken and sealed or taken over by any agency or authority of the Government for any reason whatsoever.

13. In respect of the hire of safe deposit lockers, the relationship between the Bank and the Rentier is that of a lessee and licensor and not that of banker and customer.

14. Without prejudice and in addition to the provisions of condition No. 12 above, the Bank shall have the authority to debit to the account that the Rentier may have with the Bank, without previous reference to the Rentier, all dues recoverable from him/her in respect of the Locker under any of the conditions mentioned above.

15. In the case of grave or urgent necessity or in the event of the failure of the mechanism of the safe deposit vault or any other reasons which may make the opening of the safe deposit unsafe or insupportable, the Bank reserves the right to close without notice the safe deposit for such period as it may consider necessary.

16. The Renters are warned to keep the keys of lockers in a place of safety, not to divulge the numbers of their lockers or the password (if any) and not to deliver the key to any person other than their duly authorized agent.

17. The Bank reserves itself the right to add or amend the Rules and conditions and to alter the rental at its absolute discretion without prior notice.

18. The Bank reserves itself the right to remove the Locker and its contents to a new location under such safeguards as the Bank deems proper.

19. The Rentier shall abide by such rules, conditions as regulations as the Bank may from time to time adopt.