

Investment Income Sharing Ratio (IISR) as profit distribution mechanism

City Manarah – Islamic banking, The City Bank Limited declares Investment Income Sharing Ratio (IISR) between Bank as “Mudarib” and Customer as “Saheeb Al Maal”, which will be applicable on its Bangladesh Taka Manarah Savings Account, Manarah Short Notice Deposit Account, Manarah Term Deposit Account products, Manarah Monthly Benefit Scheme, Manarah Monthly Deposit Scheme and Manarah Hajj Deposit Scheme.

What is IISR:

City Manarah does not offer **provisional rate** for any types of Mudarabah Accounts aforesaid. In any partnership business partners agree on a **profit sharing ratio** rather than a **provisional or fixed return** between them before entering into any agreement. Partners do not expect a fixed return where risk is associated in business. Similarly, when customers open a Mudarabah deposit account with Islamic bank and put some fund, it is considered as his investment into the partnership business with the bank.

Customer and bank must agree on a **pre agreed profit sharing ratio**. *Actual rate* will be determined every month-end according to the *actual return from investment*. Hence, there is no need for provisional rate or fixed rate, as calculation of profit is done monthly. This method of Mudarabah profit distribution is known as Investment Income Sharing Ratio (IISR). City Manarah Islamic banking is using IISR to determine the actual rate of the depositors of different tenor and schemes. The IISRs are used to calculate the profit rate of customers’ investment for each month based on actual investment income for that month. For more information, you are requested to please contact our Islamic Banking Branch at 47110710, 47116335, and 47113783. We are always committed to uphold Shariah values in banking.

In the following tables we offer:

1. Current month’s IISR of each types of Mudarabah account holders
2. Actual profit rate of previous months (historical data), calculated on IISR

Announcement

Current month’s IISR of each types of Mudarabah account holders

IISR for each Category:

Name of the deposit product	Customer’s share	Bank’s share
Manarah Savings A/C	25%	75%
Manarah High Value Savings A/C	40%	60%
Manarah Short Notice Deposit A/C	22%	78%
Corp/SME/Citygem Manarah Short Notice Deposit A/C	45%	55%
Manarah Term Deposit Receipt 1 Month	40%	60%
Manarah Term Deposit Receipt 3 Month	71%	29%
Manarah Term Deposit Receipt 6 Month	72%	28%
Manarah Term Deposit Receipt 12 Month	73%	27%
Manarah Term Deposit Receipt 24/36 Month	52%	48%
Crop-Manarah Term Deposit 3 Month	85%	15%
Manarah High Value Term Deposit 6/12 Month	80%	20%
Manarah Monthly Benefit Scheme 12/24/36 Month	70%	30%
Manarah Monthly Deposit Scheme 3/5/7/10 years	57%	43%
Manarah Hajj Deposit Scheme	60%	40%

Note: Effective from 10-04-2019

Actual profit rates for the month of January 2019

Deposit Products	January 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	4.79	25%	1.20
Manarah Short Notice Deposits	4.79	22%	1.05
Manarah Term Deposits 1 Month	4.79	40%	1.92
Manarah Term Deposits 3 Month	4.79	71%	3.40
Manarah Term Deposits 6 Month	4.79	72%	3.45
Manarah Term Deposits 12 Month	4.79	73%	3.50
Manarah Term Deposits 24/36 Month	4.79	52%	2.49
Manarah Monthly Benefit Scheme 12/24/36 Months	4.79	70%	3.35
Manarah Monthly Deposit Scheme 3/5/7/10 Years	4.79	57%	2.73
Manarah Hajj Deposits Scheme	4.79	60%	2.87

Actual profit rates for the month of February 2019

Deposit Products	February 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	3.63	25%	0.91
Manarah Short Notice Deposits	3.63	22%	0.80
Manarah Term Deposits 1 Month	3.63	40%	1.45
Manarah Term Deposits 3 Month	3.63	71%	2.57
Manarah Term Deposits 6 Month	3.63	72%	2.61
Manarah Term Deposits 12 Month	3.63	73%	2.65
Manarah Term Deposits 24/36 Month	3.63	52%	1.89
Manarah Monthly Benefit Scheme 12/24/36 Months	3.63	70%	2.54
Manarah Monthly Deposit Scheme 3/5/7/10 Years	3.63	57%	2.07
Manarah Hajj Deposits Scheme	3.63	60%	2.18

Actual profit rates for the month of March 2019

Deposit Products	March 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	5.86	25%	1.47
Manarah Short Notice Deposits	5.86	22%	1.29
Manarah Term Deposits 1 Month	5.86	40%	2.35
Manarah Term Deposits 3 Month	5.86	71%	4.16
Manarah Term Deposits 6 Month	5.86	72%	4.22
Manarah Term Deposits 12 Month	5.86	73%	4.28
Manarah Term Deposits 24/36 Month	5.86	52%	3.05
Manarah Monthly Benefit Scheme 12/24/36 Months	5.86	70%	4.11
Manarah High Value Term Deposit 6/12 Month	5.86	80%	4.69
Manarah Monthly Deposit Scheme 3/5/7/10 Years	5.86	57%	3.34
Manarah Hajj Deposits Scheme	5.86	60%	3.52

Actual profit rates for the month of April 2019

Deposit Products	April 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	9.86	25%	2.47
Manarah Short Notice Deposits	9.86	22%	2.17
Manarah Term Deposits 1 Month	9.86	40%	3.95
Manarah Term Deposits 3 Month	9.86	71%	7.01
Manarah Term Deposits 6 Month	9.86	72%	7.10
Manarah Term Deposits 12 Month	9.86	73%	7.20
Manarah Term Deposits 24/36 Month	9.86	52%	5.13
Crop-Manarah Term Deposit 3 Month	9.86	85%	8.39
Manarah High Value Term Deposit 6/12 Month	9.86	80%	7.89
Manarah Monthly Benefit Scheme 12/24/36 Months	9.86	70%	6.91
Manarah Monthly Deposit Scheme 3/5/7/10 Years	9.86	57%	5.62
Manarah Hajj Deposits Scheme	9.86	60%	5.92

Actual profit rates for the month of May 2019

Deposit Products	May 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	8.92	25%	2.23
Manarah Short Notice Deposits	8.92	22%	1.96
Manarah Term Deposits 1 Month	8.92	40%	3.57
Manarah Term Deposits 3 Month	8.92	71%	6.33
Manarah Term Deposits 6 Month	8.92	72%	6.42
Manarah Term Deposits 12 Month	8.92	73%	6.51
Manarah Term Deposits 24/36 Month	8.92	52%	4.64
Crop-Manarah Term Deposit 3 Month	8.92	85%	7.58
Manarah High Value Term Deposit 6/12 Month	8.92	80%	7.13
Manarah Monthly Benefit Scheme 12/24/36 Months	8.92	70%	6.24
Manarah Monthly Deposit Scheme 3/5/7/10 Years	8.92	57%	5.08
Manarah Hajj Deposits Scheme	8.92	60%	5.35

Actual profit rates for the month of June 2019

Deposit Products	June 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	7.21	25%	1.80
Manarah Short Notice Deposits	7.21	22%	1.59
Manarah Term Deposits 1 Month	7.21	40%	2.88
Manarah Term Deposits 3 Month	7.21	71%	5.12
Manarah Term Deposits 6 Month	7.21	72%	5.19
Manarah Term Deposits 12 Month	7.21	73%	5.26
Manarah Term Deposits 24/36 Month	7.21	52%	3.75
Crop-Manarah Term Deposit 3 Month	7.21	85%	6.13
Manarah High Value Term Deposit 6/12 Month	7.21	80%	5.77
Manarah Monthly Benefit Scheme 12/24/36 Months	7.21	70%	5.05
Manarah Monthly Deposit Scheme 3/5/7/10 Years	7.21	57%	4.11
Manarah Hajj Deposits Scheme	7.21	60%	4.32

Actual profit rates for the month of July 2019

Deposit Products	July 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	8.99	25%	2.25
Manarah Short Notice Deposits	8.99	22%	1.98
Manarah Term Deposits 1 Month	8.99	40%	3.59
Manarah Term Deposits 3 Month	8.99	71%	6.38
Manarah Term Deposits 6 Month	8.99	72%	6.47
Manarah Term Deposits 12 Month	8.99	73%	6.56
Manarah Term Deposits 24/36 Month	8.99	52%	4.67
Crop-Manarah Term Deposit 3 Month	8.99	85%	7.64
Manarah High Value Term Deposit 6/12 Month	8.99	80%	7.19
Manarah Monthly Benefit Scheme 12/24/36 Months	8.99	70%	6.29
Manarah Monthly Deposit Scheme 3/5/7/10 Years	8.99	57%	5.12
Manarah Hajj Deposits Scheme	8.99	60%	5.39

Actual profit rates for the month of August 2019

Deposit Products	August 2019		
	Yield	Customer's IISR	Actual Profit in %
Manarah Savings Deposits	10.67	25%	2.67
Manarah High Value Savings A/C	10.67	40%	4.27
Manarah Short Notice Deposits	10.67	22%	2.35
Corp/SME/ Citygem Manarah Short Notice Deposits A/C	10.67	45%	4.80
Manarah Term Deposits 1 Month	10.67	40%	4.27
Manarah Term Deposits 3 Month	10.67	71%	7.58
Manarah Term Deposits 6 Month	10.67	72%	7.68
Manarah Term Deposits 12 Month	10.67	73%	7.79
Manarah Term Deposits 24/36 Month	10.67	52%	5.55
Crop-Manarah Term Deposit 3 Month	10.67	85%	9.07
Manarah High Value Term Deposit 6/12 Month	10.67	80%	8.54
Manarah Monthly Benefit Scheme 12/24/36 Months	10.67	70%	7.47
Manarah Monthly Deposit Scheme 3/5/7/10 Years	10.67	57%	6.08
Manarah Hajj Deposits Scheme	10.67	60%	6.40